

**NOTICE OF A REVISION TO THE STEAM COST ADJUSTMENT ON LESS
THAN STATUTORY NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO
3500 BLAKE STREET, DENVER, COLORADO 80205-5790**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, an application for authorization to revise its Steam Cost Adjustment (“SCA”) tariff on less than thirty days’ notice. The adjustment, if approved by the Commission, will become effective July 1, 2025.

The purpose of the revision to the SCA is to reflect a forecasted decrease in the cost of fuel component to be used by Public Service for steam production for the period July 1, 2025, through September 30, 2025, and to adjust the deferred rate for under-recovered deferred costs. The Company’s Deferred Steam Cost balance as of May 30, 2025, reflects \$93,597 in over-recovered Deferred Steam Costs. For this filing, the one million British thermal units (“MMBTU”) to Mlb conversion factor will remain the same at 1.00. The total effect of the proposed changes will be a decrease to the SCA of \$0.504 per one thousand pounds (“Mlbs”).

This SCA filing includes two components: (1) the current steam cost and (2) the deferred steam cost. The changes in these components from the second quarter of 2025 to the third quarter of 2025 are reflected in the table below.

The change in quarterly revenue resulting from the proposed SCA revision is a decrease of \$18,617. This is compared to the level of revenues that would be collected under the currently effective SCA based on the forecasted sales volumes for the quarterly period July 1, 2025, through September 30, 2025. The annual revenue resulting from the proposed SCA rates, if those rates were to remain in effect for the entire annual period of July 2025 through June 2026, would be \$333,426 less than the annual revenue that would have been collected assuming the currently effective SCA rates remained in effect for that same period. Below is a comparison of current and proposed SCA rates:

Current and Proposed Steam Cost Adjustment Rates

	Current Steam Cost Adjustment	Proposed Steam Cost Adjustment	Difference
Steam Charge	\$4.903/ Mlb	\$4.628/ Mlb	-\$0.275/ Mlb
Deferred Charge	\$0.088/ Mlb	-\$0.141/ Mlb	-\$0.229/ Mlb
Total Charge	\$4.991/ Mlb	\$4.487/ Mlb	-\$0.504/ Mlb

The following table shows the current and proposed typical monthly bill for all steam customers, assuming average usage and demand, for the period covering July 1, 2025, to September 30, 2025, based on currently effective rates. The impact on a typical customer’s monthly bill will be a decrease of \$53.96, or 1.89 percent.

Current and Proposed Typical Monthly Bill Comparison Based on Current Rates

Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Difference
\$2,858.93	\$2,804.97	-\$53.968	-1.89%

Copies of the current and proposed SCA tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 3500 Blake Street, Denver, Colorado 80205-5790, but not available at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. However, a copy of this Notice is available on the Company’s public website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894 2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or email to inquire@xcelenergy.com. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 800-895-4999 or visit xcelenergy.com and select “Customer Support” for additional

ways to contact the company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at <http://www.dora.state.co.us/pacific/PUC/puccomments>. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action if one is held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the proposed action is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory and Pricing